

ORADELL

PROPERTY CLASS	No. OF ITEMS 2017	2017 ASSESSED VALUE	% OF TOTAL	No. OF ITEMS 2018	2018 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	24	\$3,229,300	0.2%	21	\$2,515,600	0.2%	0.779	0.000
2.RESIDENTIAL	2,636	\$1,414,167,200	86.3%	2,637	\$1,440,089,300	86.3%	1.018	0.000
3A. FARM (Reg)	0	\$0	0.0%	0	\$0	0.0%	0.000	0.000
3B. FARM (Qual)	0	\$0	0.0%	0	\$0	0.0%	0.000	0.000
4A.COMMERCIAL	99	\$210,872,100	12.9%	99	\$215,394,100	12.9%	1.021	0.000
4B INDUSTRIAL	0	\$0	0.0%	0	\$0	0.0%	0.000	0.000
4C APARTMENT	4	\$8,484,500	0.5%	4	\$9,238,100	0.6%	1.089	0.000
TOTAL COMMERCIAL	103	219,356,600	13.4%	103	224,632,200	13.5%	1.024	0.001
6A.LCL TEL EXCH	1	\$1,640,262	0.1%	1	\$1,640,262	0.1%	1.000	0.000
GRAND TOTAL	2,764	1,638,393,362	100.0%	2,762	1,668,877,362	100.0%	1.019	0.000

CURRENT DATA

Current Tax Rate \$2.702

PREDICTED 2018 TAX RATE

Current Tax Rate 2017 \$2.702
Adjustment to Ratable Base 1.019

Current Tax Rate \$2.702
Adjustment to Ratable Base 1.019 = \$2.653 Predicted Tax Rate **WITHOUT** a Budget Increase

* The **actual** Tax Rate in 2018 will be based on the actual 2018 Total Tax Levy and final 2018 assessments

* Figures are subject to change as 2018 assessments are preliminary and still under review with informal meetings